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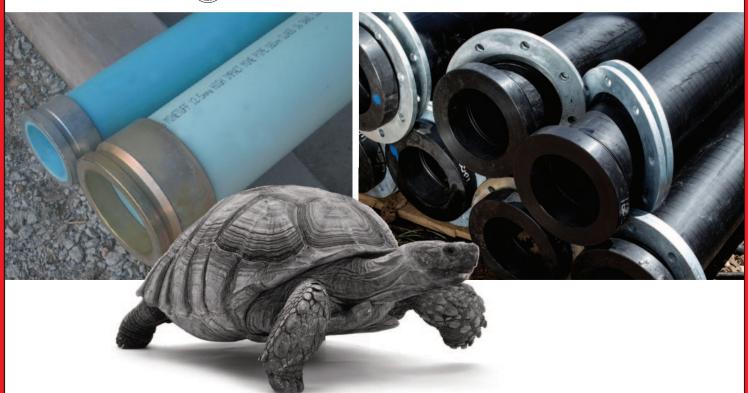












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Sungie Media (Pvt) Ltd

ABOUT PUBLICATION

Mining Zimbabwe is the premier source of Zimbabwe Mining news. Our core focus is on the ever evolving face of the mining industry, trends, new technologies being developed and used to improve this crucial sector, as well as new opportunities and investments arising from it. Mining Zimbabwe sole purpose is growing and empowering the mining industry and highlighting all its challenges as well as putting forth expert solutions









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Inside Mining Zim

Mining Zimbabwe Magazine | October 2018



Inside Mining Zimbabwe

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Injecting life into the Zimbabwe Mining industry

Greetings to you all our most valued readers. We are super excited to be exhibiting and distributing our copies here at Mine Entra 2018

The much anticipated mining companies exhibition expo dubbed the "Mine Entra" is among a host of things expected to inject life into the ailing economy.

The Zimbabwean economy for the past two decades has been under intensive care but mining and agriculture have managed to stand tall in anchoring the economy, which has been suffering from years of gross mismanagement and corruption.

In as much the mining sector has been the vital cog in the economy, a host of factors have on several times threatened this much coveted sector. At one time the sector almost faced a total collapse when the then Government led by Robert Mugabe

introduced the draconian indigenisation legislation which almost crowded out investments.

The Mining Entra which will be held on the 10th to the 12th of October 2018 is expected to adress a majority of factors affecting the local mining sector, chief among them the need to mechanise and modernise mining operations across the spheres of the country.

Regarded as "the platform" for meetings, networking, and sharing of innovative ideas, the objective of the expo is to bring together the cogs that make Zimbabwe's mining sector continue to move forward.

This however becomes the most appropriate time to hold this expo at a time when the country has just introduced a new political leadership which has already started to inject new blood and policies aimed at revitalizing mining and the economy as a whole.

Mining Zimbabwe as the leading mining publications in the region finds this expo as a vital platform for insermination ideas and how they could be implemented for the betterment of the country's economy. Having been re-vitalised with the new dispensation the Mining Zimbabwe platfom has been a provider of valuable intelligence to the Mining Community and a platform for business transaction. in the mining industry and this however sums up the role that Mining Zimbabwe will play in this mining expo.

Mine Entra is organised by the Zimbabwe International Trade Fair Company, the leading international exhibitions, events and conference organiser in the country.

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Zimbabwe mining companies mechanisation headache

.....Foreign currency shortages remain an albatross

The Zimbabwe mining landscape has been one of the most endowed in terms of the value of minerals but to date the country has continued to wallow in subject poverty, where the majority has failed to fully benefit.

The question has continued to be asked "why?"

The availability of aging and outdated equipment has proven to be an albatross hanging around most local mining companies, where in some notable mining houses they are still boasting of equipment as old as 50 years yet the mining world had drastically changed.

There has been a massive shift with regards to technology and latest equipment in mining but Zimbabwe has been lagging behind on that front.

The Southern African country's mines require about \$11 billion to revamp equipment for better efficiency in order to increase the sector's contribution to gross domestic product

Zimbabwe has failed to fully feel the gains from the mining sector as extraction methods being employed by some companies have proven to be ineffective, ineffective and cumbersome. It is quite surprising that to date only about three companies are using the latest technology in mining.

At the moment only Zimplats, Unki, Mimosa and partly Caledonia are the



flagships in terms of using the latest technology but looking at our neighboring South Africa, latest mining equipment and technology has made a massive difference in terms of how the 21st mining is conducted.

There have been repeated calls

from Government and together with mines representative bodies that mine needs to mechanise with the latest equipment but the issue of funding availability has proven to be an elephant in the room.

The situation has further been exacerbated the continue acute shortages of foreign currency on the

The Southern African

country's mines

require about \$11

equipment for better

efficiency



financial market where most firms have since resorted to black market.

To further worsen the situation has been the skyrocketing of exchange rates of the RTGS to the United States Dollar which has since hit 100 percent mark. This has become a toll order for most companies to retool while big firms have not been facing such situations since they already export.

Metallon Gold Corporation chairman Mzi Khumalo joined the bandwagon by noting the need to mechanise and coming up with the latest mining technology in the Zimbabwe mining landscape and the setting up a Sands Retreatment Plant in Mazowe by the mining group bears testimony to his utterances.

"We have a programme in place aimed at mechanizing our mines and bringing in new technology," said Khumalo recently.

Chamber of Mines Zimbabwe president Batirai Manhando this year noted the need for mines to invest heavily towards recapitalisation and re-equipping their operations to improve operational efficiencies. Manhando said the machinery at most mines are over than 50 years old—making them less productive and effective against developments.

Gold, nickel, cobalt and coal miners among others are all operating below their installed capacity with only one exception-platinum producers.

"The local mining industry is currently operating below capacity on the back of capital shortages. At the beginning of the year the capital-intensive industry Zimba required \$7 billion for both ramp-up and some sustenance capital. The figure has lately been revised upwards to \$11 billion but with renewed interest in our sector," Manhando said recently.

A growing appetite by mining companion to purchase new equipment but the

The mining sector has over the last few years emerged as one of the strongest pillars on which economic recovery will lean and in this regard Government has been commended for its efforts to facilitate resumption to full production by big mining firms as enunciated by President Emmerson Mnangagwa.

Zimbabwe boasts at least 40 minerals, with the Great Dyke being home to some of the richest mineral deposits on the continent. This country is renowned globally for its platinum resources, diamond and gold deposits, chrome and other such minerals that have potential to transform this country into the Switzerland of Africa but efficient mineral exploitation has been compromised by inadequate capital, machinery and the export of unprocessed raw minerals instead of the finished product.

For years the country has boasted of what is in its belly in terms of mineral



deposits but has not had the wherewithal to exploit these to improve the economy. Zimbabwe breaks world records and in some instances comes second only to South Africa in terms of mineral deposits

but output figures have not been that encouraging.

Most mining operations suffer from undercapitalisation and the availability are, therefore, in need of recapitalisation through financial omic injections. Most mines are currently operating slightly above 50 percent of for its their designed capacities due to lack of finances for recapitalisation.

Most mining operations suffer from undercapitalisation and are, therefore, in need of recapitalisation through financial injections. Most mines are currently operating slightly above 50 percent of their designed capacities due to lack of finances for recapitalisation.

Mining equipment supplier Graeme Loxton told Mining Zimbabwe that there has been a growing appetite by mining



companies to purchase new equipment but the challenge has been around the availability of foreign exchange
He said the biggest hit in terms of failure to purchase latest equipment have been smaller mining companies that are not yet exporting their products. A perfect example is the guys doing lumpy chrome and selling locally.

"There is business in as far as purchase of mining equipment is concerned but the only hindrance has been around the availability of a guarantee and availability of foreign currency because looking at the current situation you would see that equipment like a 25-30 tone excavator is going for aproximately \$173 000 and to raise that in foreign exchange terms and the rates obtaining on the local market its quite a challenge," said Loxton.

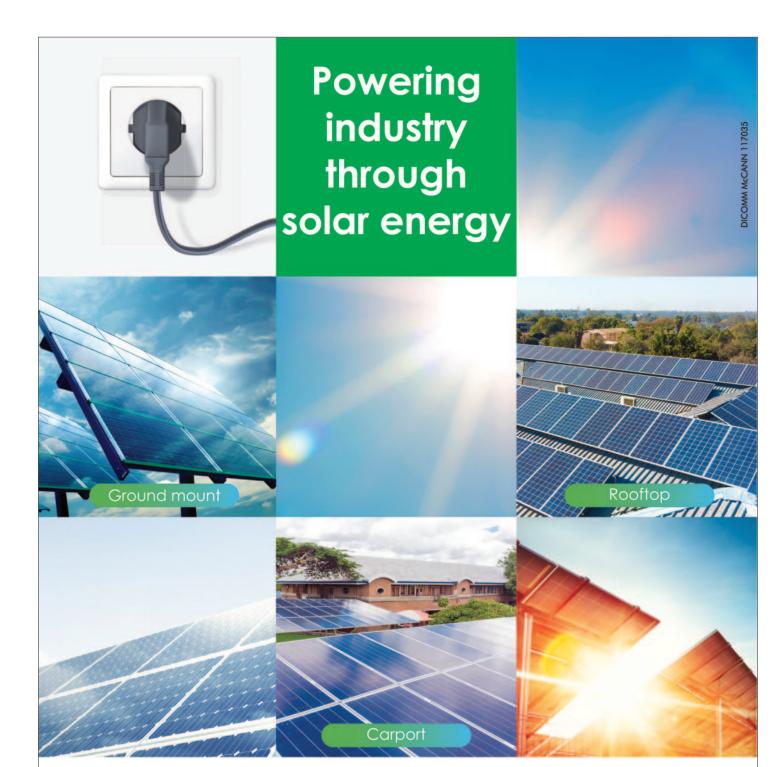
Zimbabwe has a diverse and well-developed mineral sector, which is steadily recovering from an economic low and has immense potential to anchor inclusive economic growth and development. The mining sector has been identified in the economic blueprint, the Zimbabwe Agenda for Socio-Economic Transformation (ZimAsset), as one of the engines for growth and transformation of the economy alongside the agriculture sector.



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Small-scale mining Should be reserved to locals

Analysts in the mining sector are of the opinion that foreign investors should play a role in big mining operations and leave small scale mining to locals, a sector which does not require a lot of capital.

Zimbabwe small-scale and artisanal gold miners has of late in more than 10 years, emerged as the cornerstone of the sector after smashing production records, producing and delivering more gold and notably in chrome more than large-scale mining houses.

Such a scenario however has attracted massive appetite from foreign investors and nations to spread their tentacles in small scale mining, a situation that has since been dismissed by analysts as tantamount to stunting growth of the sector.

The country's primary producers yielded 24,8 tonnes of gold in 2017, according to official data. The sector has recovered from its three tonne nadir recorded at the height of Zimbabwe's economic crisis in 2008, but is still short of the 27,1 tonne peak reached in 1999.

Government has supported the artisanal miners who have increased use of improved mineral processing technology through a \$40 million gold development facility by the central bank, targeting 179 small-scale miners. There has also been some interventions being put in place in the chrome sector.

Foreign

Analysts in the mining sector are of the opinion that foreign investors should play a role in big mining operations and leave small scale mining to locals, a sector which does not require a lot of capital. "Yes they should not, under any

circumstances, we cannot grow the industry if foreigners continue to invest in the small scale sector, and simply because for the most part small scale mining is not capital intensive as such if you do not put much money into it you have no reason to stick around when things get difficult.

"Also its difficult to implement programs and best practice methods in the sector as it is, now with foreign investors should play a role in big nationals there are under no mining operations and leave small scale obligation to do things mining to locals properly and you have to step around them with caution as government because you don't want to be seen to be stifling investors," said analyst Tatenda Maisva.

> In 2016, Zimbabwe's gold mining sector as a whole, consisting of both artisanal and small-scale mining and large-scale gold mining, contributed 2.6 percent of

Small-Scale mining

should be reserved to locals

of gross domestic product, 18 percent of exports, 28 percent of mining output, and 1 percent of government revenues (royalties only) and employed 7.1 percent of the labor force.



ASGM is perceived to contribute significantly to these figures and, therefore, to the growth and development of Zimbabwe's economy. However, there is limited evidence of the scale of the contribution and how it has evolved over time.

Zimbabwe has a long and interesting small scale mining history, which includes the vertical movement over the last century of many mining operations from small in scale to medium and large in scale.

Following this period, over the past three decades, there was exponential growth in the population of artisanal and small-scale miners, fueled by record unemployment, high commodity prices, and a decline in agricultural activity due to droughts and economic downturn.

Government has interacted with ASM in myriad ways over these 30 years: from ignoring the growing sector during the 1980s to becoming a global leader in engaging the sector during the 1990s (via pro-poverty interventions such as legalizing gold panning and stabilizing gold prices).

During the early 2000s, against the background of deteriorating economic conditions, the government sought to increase the flow of gold to its official buyer, Fidelity Printers and Refiners (FPR), and offered low-interest equipment loans, liberalized gold buying, and provided technical support through MMMD.

Although these interventions succeeded in boosting the production of gold, most of it ended up on the informal market, and the government responded with fury in the form of Operation Chikorokoza Chapera, which effectively criminalized ASM and adversely affected many legitimate small-scale miners and custom millers.

In recent years, government has begun to reconsider formalization of ASM. The government's evolving stance on ASM has affected the interactions of nongovernmental organizations (NGOs) and donors with the sector, as revealed by the lack of any involvement during the 1980s, by the many different projects introduced during the 1990s, and by NGO and donor reluctance to directly engage the sector in the years.





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The Quester takes you to places that other trucks cannot reach, and also to higher profits thanks to its immense efficiency and productivity. It's a longlasting, hard-working machine capable of getting the maximum work done, every single day.

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The UD Quester is also the first to be developed with the global resources of the Volvo Group, of which UD Trucks now is a part. The UD Quester's passion is to make each and every customer's working day simpler and more productive. Whatever a customer's line of business, whether it is distribution, construction or mining UD Trucks has a complete solution. The Quester is UD Trucks most cost-efficient truck ever. The value is derived not only at purchase stage where the price is very competitive, but it is also derived at operating stage. The UD Quester cuts fuel costs and maximizes uptime, giving customers quick

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Continued on next page-

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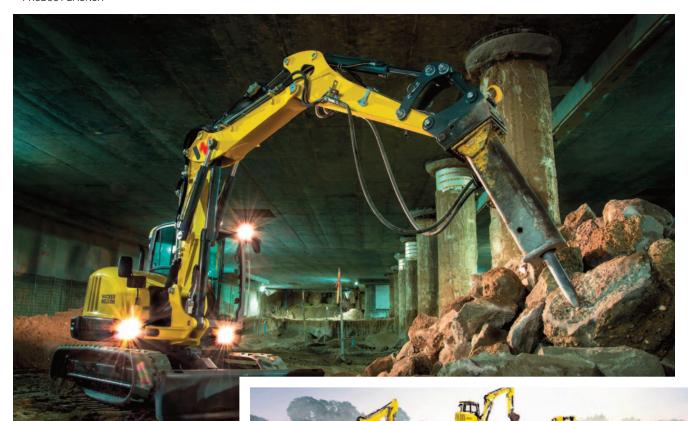
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WACKER NEUSON

Spread tentacles into Zimbabwe mining equipment supply

Munich headquartered construction equipment manufacturer, Wacker Neuson Group has announced its grand entrance into the Zimbabwean market through local company Pelgin Consultancy Services where it will be supplying of state of the art mining and construction equipment.

Wacker Neuson has been a proud manufacturer of premium construction equipment since 1848, with manufacturing facilities in Europe, United State of America and a new state of the art factory in China. The company manufacturers over 300 products for the construction and agricultural sectors with several products also suitable for the mining sector.

Pelgin Consultancy Services managing

director Gary Moorcroft told Mining Zimbabwe that the company has cast its eyes into mining as well considering that some of its equipment has a major role to play in mining operations.

"The mining Industry have many requirements for light to medium equipment which is not only limited to the construction industry. For example the new range of mobile, trailer mounted LED Lighting Plants have become very popular with the mines for use not only in open cast applications such as pit work at night, but around Processing plants and any other application that requires exceptional lighting.

"There are also products such as the new range of Skid Steer Loaders, ideally suited for work in confined areas often found





both underground as well as surface mining."

Recently Wacker Neuson Group representative for South Africa Dennis Vietze said the global firm might consider setting up a manufacturing plant in Africa with Zimbabwe also presenting an opportunity for growth.

The German company valued at about \$1,7 billion has operations spanning across the Americas, Asia and Europe

"We have operations in America, Europe and Asia. But we don't have any immediate plans to set up a manufacturing plant in Africa because of the volumes issues. We fully agree that Africa is among the fastest growing economies but the volumes at the moment do not warrant such kind of an investment. We are always open possibilities and in would say never say never

The company has cast its eyes into mining as well considering that some of its equipment has a major role to play in mining operations. because it can happen.

"The change in political and economic situation saw us rethinking about our presence in Zimbabwe. So Garry Moorcroft (Pelginmanaging director) was getting in contact with us about the changes and the new structure in the country and we had good kick off meeting in South Africa which saw us being here now," said Vietze.



Wacker Neuson Group is an international family of companies and a leading manufacturer of light and compact equipment with over 50 affiliates and 140 sales and service stations. The group offers a broad portfolio of products, a wide range of services and an efficient spare parts service.

The product brands Wacker Neuson, Kramer and Weidemann belong to the Wacker Neuson Group. Wacker Neuson is the partner of choice among professional users in construction, gardening, landscaping and agriculture, as well as among \municipal bodies and companies in industries such as recycling, energy and rail transport.

Moorcroft added that the increase in road construction projects in Zimbabwe is offering avenues for the German equipment manufacturer to supply the needed machinery.

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speed =

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of the German company RHEINTA-CHO Messtechnik GmbH and Safe measurement, formally known as Foundrometers control of rotational Instrumentation, is specialized in the production of non-

> electronic measurement and indication instruments as well as tacho generators, and acts as a sales and service center for the UK and Ireland.

For over 115 years now, the German parent company RHEINTACHO Messtechnik GmbH has had a long standing tradition and has been engaged in the field of rotational speed, a crucial



control quantity for mechanical processes. In-house product development, production and assembly departments guarantee quick and innovative solutions to customers' individual requirements.

🕻 The production range incorporates a wide range of solutions of a high technical quality, principally in the field of rotational speed: sensors, hand-held measuring devices, rotary encoders and switching devices.

Further products from RHEINTACHO

- · Rotational speed sensors for the harshest environments
- · Digital hand-tachometers rotaro and redpoint as well as ATEX certified mechanical hand-tachometers htm that measure or record rotational speeds and run lengths
- Portable and stationary stroboscopes with LED or XENON technology that are instruments for the visualization of very fast movements
- · Speed monitor systems, such as the programmable rotas, that measure the motion of engines, machines & systems
- · Electrical indicators that visualize process factors such as rotational speed, velocity, flow, positions and filling levels

Typical applications of RHEINTACHO products are:

- Mobile hydraulics
- Large engines
- Wind power
- Material handling
- Electric drives
- Service & Commissioning

Our aim is to meet our customers' every need by consistently producing the best possible rotational speed measurement product at a competitive price. Since this also means providing an excellent all round service we place great emphasis on optimizing levels of cooperation, reliability and continuity.

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OWNLAND SUPPLIERS is a fast leading designer and supplier. We design and manufacture equipment based on industry technical requirements.

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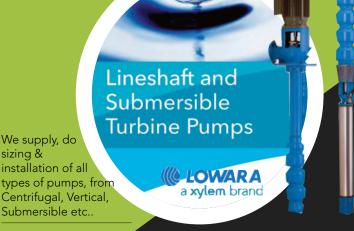
Dedication to service excellence is the philosophy that has enabled **OWNLAND SUPPLIERS**, to move from **Strength to Strength** since its formation in 2007. With a client base expanding, we believe it is fundamental to focus on individual clients' needs. We fully understand all our clients' needs and offer them **assistance**, **advice**, **best prices and service excellence** said **Ms Lillian Kuwenyi** the founder of **OWNLAND SUPPLIERS**.

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- Food and Beverage Production
- · Chemical and Fertilizer · Tobacco Industry
- · Building and Industrial Equipment
- Repairs and Maintainance solutions
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Professional weighing solutions in Southern Africa

G&T Scales Services vision is to be the partner of choice in providing professional weighing solutions in Southern Africa.

We all the required services and tools for a number of industries. In our portfolio we supplied weighbridge scales, platform scales, precision scales, crane scales etc. to most heavy industries these include mining and construction.



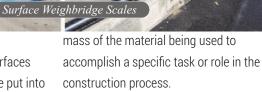
Mining industry has a variety of needs in terms of weighing solutions. These needs vary depending on nature of material being measured. Large boulders of mineral rocks can be weighed on surface heavy duty scales and these comes in different sizes and dimensions. The idea is to have a most reliable measure of inertia of each the object of interest. Mining requires extra accurate scales for measuring granules of minerals like diamond, gold etc. To accomplish this we use precision scales which offers a high degree of accuracy and these operate in a very tight environmental controlled space as the slight windy or noisy and vibrational conditions affects the readings of the scale.

We have a number of good brands of precision weighing scales. We offer very reliable calibration services time to time to ensure a consistent and accurate reading always. Several factors affect the accuracy of every weighing machine and requires services and calibration within



stipulated period of time.

Technical adjustments on the surfaces and surroundings of the scale are put into account to ascertain a reliable and best





Precision Scales

measure of the quantity being measured. Weighbridge scales are the largest group of the scales we provide.G&T Scales Services offers this solution from point of all civil works to the installation of the weighbridge itself. Training for all users of the system is conducted to ensure effective use of all functions of the weighbridge. There are a number of categories in this group of scales where we have movable and non-movable weighbridges. These serves different purposes depending on size of what is being measured.



Construction industry has equivalent needs to that of mining sector. Heavy vehicles with loads of cement or bricks can be measured on weighbridge scales to determine load quantity. Crane scales are used to give the digital measure of



G&T Scale Services is there to make sure all measurable quantities are measured with a high degree factor for the durability of structures and business viability. We supply and service all the heavy duty scales.



The service department is well equipped with enough tools and you are assured of less down time in the event of weighing system failures. We are very open for inquiries and suggestions feel welcome to visit our premises and you will get a hospitable welcome and comfort, it is you our customers who drives us forward.

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LAND DEGRADATION

Flagged in small Scale mining



A red flag has been raised with regards to incessant unfaithfulness which continues to be shown by several small scale miners (both gold and chrome) where they have become the biggest pepetrators of land degradation.

here has been an outcry from several corners of the nation that small scale miners both in gold and chrome sectors have not been paying attention around land rehabilitation but rather focused only on the extraction of the precious minerals."When we come back to our industry of mining, we know for a fact that small scale miners

in Zimbabwe are the highest producers of Gold but check the areas from where the Gold is coming from its deteriorating by the day environmentally and economically.

We are not being faithful exploiters of resources to our communities and its people. Faithfulness as a miner is being able to disclose to your government that as we were mining gold we also discovered diamond," said a concerned mining industry player could not be named.

Zimbabwe Miners Federation secretary general Lindi Mpofu told Mining Zimbabwe that the issue of land

degradation is prevalent in the small scale mining front.

Key factors
are a result of poor
mechanisation,
poor mining
methods

She said a lot of fundamentals
still needs to be met so that
small scale miners would be

FACT

held accountable for the mining activities they are carrying out across the country.

"Yes its true that there has been prevalent land degradation across the country and

first it should be noted that in the gold sector there are two groups of small scale miners. Those are the ones with their own claims and the popular makorokoza ,who have no claims and who go around digging the whole country searching for gold. Those makorokoza have been the ones behind massive land degradation. The same is also happening on the chrome side," said Mpofu.

ZMF spokesperson Dosman Mangisi raised the same concerns citing poor mechanisation as the major reason behind the land degradation problem.

"It's true that land degradation is taking place. Key factors are a result of poor mechanisation, poor mining methods, use of metal detectors all these results in land

Land Degradation flagged in small scale Mining



degradation," said Mangisi.

Government this year ordered all Chrome mining activities along the Shurugwi-Zvishavane Highway to stop due to the destruction that the unplanned extraction of the mineral has been causing to the highway.

Since the surge in Chrome prices on the world market, there has been an increase in the extraction of the mineral along the road – a development that has seen excavators and front end loaders being used by miners just a few metres from the Shurugwi-Zvishavane Highway.

Mashonaland Central is also another Province that has been the hardest hit in terms of land degradation. The Province is rich is rich in gold and chrome.

Economist Paison Tazvivinga said it is evident that there has been massive land degradation in most mining areas especially those mined by small scale miners.

He added that land degration should however not be portioned around small scale miners only because big players have not been doing much as well on the land

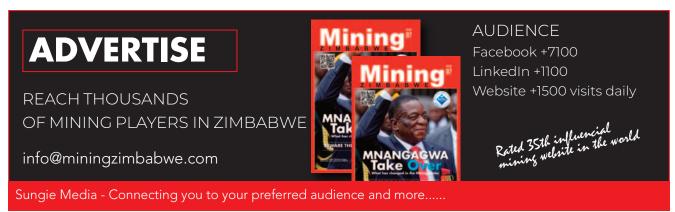
rehabilitation front.

"Yes it is evident that there is land degradation in most mining areas even those that are mined by small scale miners. But, for us to conclude that it's only small scale miners that are causing massive land degradation is not fair enough.

" If we visit some major mining towns we will witness areas that were left bare with land rehabilitation. So I believe we need to enforce land rehabilitation laws not only to small scale miners but to all mining companies," said Tazvivinga.

"If we are to gauge the percentage contribution of these mining companies based on revenue, profits and contribution to society in which they operate, the statistics may even point a different picture."

Tazvivinga said over and above land rehabilitation laws there is need also to enforce percentage contribution so that local communities benefit from mining operations.







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651 000KM



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Businesses and possible solutions

fter the ouster of the former
President we've seen a
general uptick in the
mining market, with
volatility easing off across a number of
key commodities and and a new
renewed investor interest.

A new report from EY has highlighted the top 10 challenges and business risks that worldwide mining businesses should prepare for and possible solutions.

Digital effectiveness



Mining companies are seeking to use new digital technologies to support their efforts to improve productivity and increase margins. However, the adoption of these new technologies poses a number of serious challenges- the foremost being their effective integration into the operational aspects of the business. As EY's report highlights, companies should focus on using digital tech to solve the most urgent business problems first, before looking to roll such tech out on a wider basis.

Competitive shareholder returns

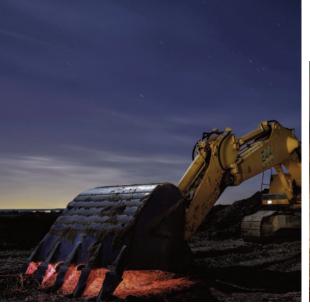
With poor shareholder returns making headlines in recent years, the mining industry will be challenged to redress the balance in 2018. Expect to see mining companies prioritising shareholder returns through the allocation of capital to dividends and share repurchases over and above reinvestments in longer-term growth projects. As always, mining companies will have to play the balancing act

between short-term shareholder returns and long-term growth value. But it's clear that throughout 2018 shareholder returns will have to be the priority.



New world commodities

Mining companies will need to ensure that they maintain the right mix of new and old world commodities in their portfolios throughout 2018. As consumer attitudes and technology mixes change, mining companies will have to adjust the composition of their commodity portfolios to match. A particularly







pertinent example within the report, which highlights the dilemma facing mining companies, goes as follows: "almost half of all platinum produced globally is used in catalytic converters to minimise diesel pollution. Some estimates suggest that the adoption of EVs will result in a 7.5% decline in platinum demand by 2025." Mining companies need to be careful that they don't end up holding commodities within their portfolios for which there is zero or negligible demand in 2018.

Regulatory risk

Governments, and their regulatory bodies, are increasingly adopting a stance of 'resource nationalism' as they seek to generate a greater return from (and oversight of) their natural resources. This is a trend that is only set to increase through 2018. EY's report suggests that mining companies mitigate the risks that this development brings by "keeping abreast of proposed regulatory changes and maintaining open and transparent communications with all levels of government and their regulatory bodies."

Cash optimisation

Other potential solutions include the creation of partnerships as a means of expanding resource bases and investing in new technologies and software applications to achieve higher exploration success rates.

The cost cutting exercises and efficiency gains achieved by many mining companies in recent years means that now commodity prices have recovered, companies are achieving higher margins and have significantly improved cash generation. As a result, a key challenge throughout 2018 will be 'cash optimisation'. Or in other words, how best should companies make use of their newly found cash? How best should capital be allocated between shareholders and growth projects? The answer is relatively ambiguous, but does offer contain some even-handed advice. Companies will need to "prioritise effectively their cash commitments, but also continuously improve their cost structures to cushion themselves from adverse price movements and anticipated extra expenditure."

Social licence to operate (SLTO)

Mining companies have spent the past decade investing millions in sustainability and community initiatives to garner a 'social licence to operate' in their strategic locations. But 2018 will require operators to change the way in which they go about achieving a social licence to operate. Rather than the reactive and compensatory approach that has characterised the industry to date, operators are encouraged to take a strategic and collaborative approach instead. In other words, companies shouldn't be investing in community initiatives as an afterthought, but should be proactively engaging with communities to achieve buy-in well-ahead of proposed project kick-offs. After all, environmental accidents, employee strikes and worker fatalities result in collateral damage for the industry's

Challenges facing mining businesses and possible solutions

reputation as a whole- something which can't be ameliorated via compensatory actions.

Resource replacement

When the commodities markets crashed, one of the first areas of expenditure to be curtailed in a big way was exploration. Unfortunately, capex on exploration has not yet been replaced despite the recovery of commodity values. Therefore, a key challenge facing mining businesses in 2018 will be finding the capital to invest in exploration activity. Other potential solutions include the creation of partnerships as a means of expanding resource bases and investing in new technologies and software applications to achieve higher exploration success rates.

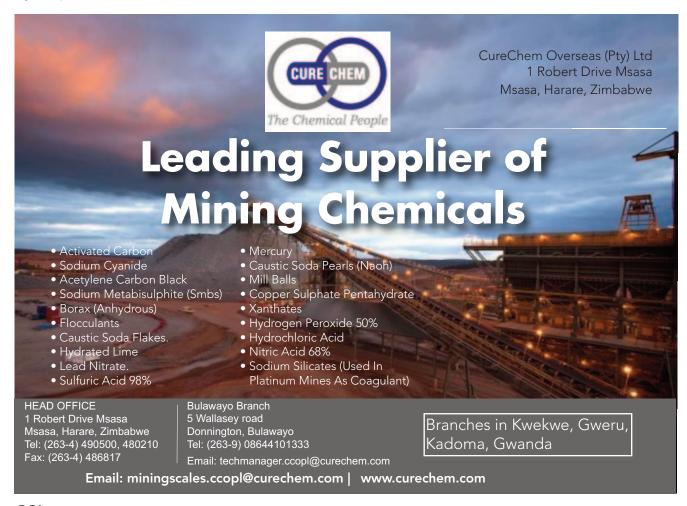
Access to and optimisation of energy

Mining operations have traditionally been very energy hungry; and it's unlikely that this situation is going to change any time soon. With the cost of energy increasing for many mining operators, the effective optimisation of energy could reap significant cost savings. 2018 could be the year in which remote mining sites compliment their traditional diesel power sources with renewable sources and microgrids to improve access to, and optimisation of, power. Aluminium and Copper producers are mentioned in the EY report as being particularly innovative when it comes to power sources. 'Aluminium and Copper producers are highlighting their use of solar and hydro

energy to both maintain their reputation as a 'green' metal but also to obtain a premium with industrial customers wishing to reduce their carbon footprint."

Managing Joint Ventures (JVs)

Joint Ventures (JVs) are widely utilised across the mining industry as they can deliver a plethora of business benefits such as capital intensity, risk mitigation, supply chain optimisation and much else besides. However, if JVs 'go bad' then the fallout can be extremely disruptive to projects. According to EY's report, JV partners should ensure that they have mitigation strategies in place to protect their investments, assets and projects throughout 2018.







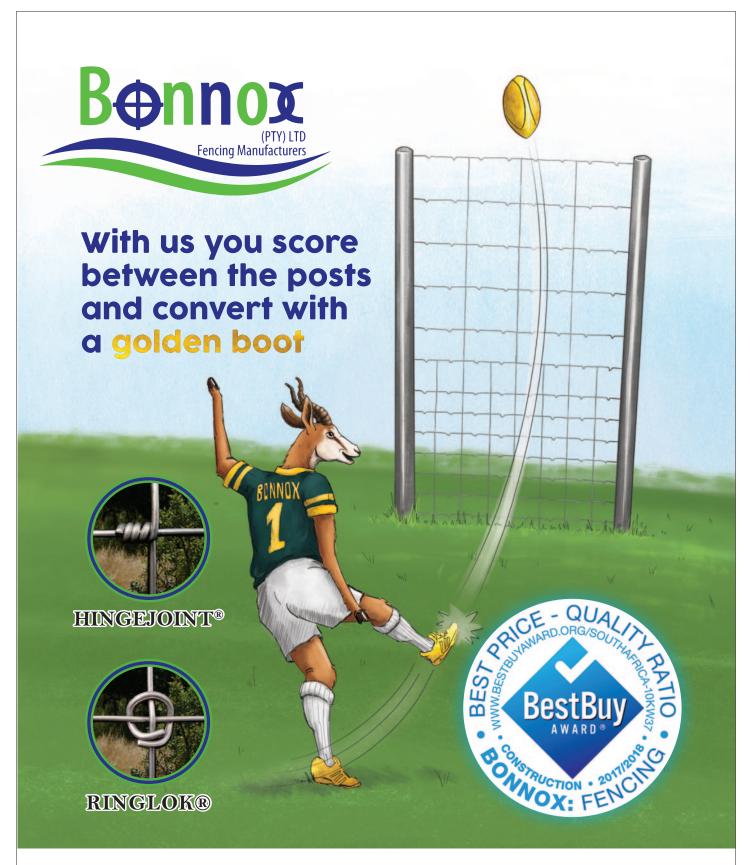


All Minerals and location found in Zimbabwe

Agate	Nyamandhlovu, Chikomba, Lupane
Aluminum	Mutare, Nyanga, Mwenezi
Amazonite	Nyamandhlovu, Rushinga
Amethyst	Nyamandhlovu, Hurungwe, Hwange, Makonde, Lupan
Antimony	Kwekwe, Bubi, Mberengwa, Kadoma, Shurugwi
Arsenic	Bubi, Shurugwi, Mutare, Gwanda
Asbestos	Masvingo, Gwanda, Matobo, Mberengwa, Insiza, Makonde, Umzingwane
Aventurine	Masvingo, Beitbridge
Barites	Kwekwe, Mwenezi
Beryl	Hurungwe, Kariba, Goromonzi, Harare, Mudzi, Rushinga, Mutoko, Bindura, Marondera, Gutu, Buhera, Bikita, Chegutu, Hwange, Mberengwa, Gweru
Bismuth	Gwanda, Insiza, Goromonzi, Hwange
Cesium	Mudzi, Bikita, Goromonzi
Calcite	Hwange, Bindura, Chiredzi, Mwenezi
Chromium	Mberengwa, Guruve, Makonde, Gweru, Kwekwe, Shurungwi, Chegutu, Kadoma, Gwanda, Insiza, Masvingo, Chirumanzu
Citrine	Marondera, Harare, Goromonzi
Clay	Harare, Bulawayo, Gwanda, Gweru
Coal	Gokwe, Chiredzi, Beitbridge, Mwenezi, Hwange, Lupane, Binga, Kariba, Hurungwe, Bikita
Cobalt	Kwekwe, Insiza, Shamva, Bubi, Bindura
Copper	Makonde, Kadoma, Mutare, Chirumanzu, Chegutu, Kwekwe, Shurugwi, Beitbridge, Gokwe, Bindura, Chipinge, Bikita, Insiza, Makonde, Harare, Bulawayo, Shamva, Chiredzi, Nkayi, Mudzi, Chegutu, Bindura, Kwekwe, Hurungwe, Bubi, Makonde, Bikita, Gwanda, Masvingo.
Cordierite	Hurungwe, Beitbridge, Chimanimani, Rushinga, Makuti
Corundum	Beitbridge, Chiredzi, Shurugwi, Marondera, Mberengwa, Mazowe, Rushinga, Insiza, Goromonzi, Wedza,
Diamond	Makoni Gweru, Bubi, Beitbridge, Binga, Mwenezi, Mutare, Chivi
Diatomite	Hurungwe
Dolomite	Mutare, Beitbridge, Makonde, Mudzi, Masvingo, Rushinga.
Emerald	Gutu, Masvingo, Insiza, Mberengwa, Hurungwe.
Feldspar	Harare, Bikita, Umzingwane, Goromonzi
Fireclay	Hwange, Chiredzi, Kwekwe, Lupane, Nkayi, Kadoma, Kwekwe
Flint clay	Mwenezi, Beitbridge
Fluorite	Hwange, Guruve, Binga
Garnet	Beitbridge, Hurungwe, Mudzi, Guruve, Rushinga, Marondera
Graphite	Hwange, Hurungwe, Kariba, Makonde
Gypsum	Beitbridge
Gold	Every district in Zimbabwe
	Kwekwe, Mberengwa, Harare, Kwekwe, Buhera, Gweru, Charter, Chiredzi, Masvingo, Mazowe, Kadoma.

All Minerals and location found in Zimbabwe

Jade	Masvingo
Kaolin	Kwekwe, Mutare, Bubi, Hwange, Kadoma, Mazowe, Harare, Umzingwane, Nkayi, Chegutu
Kainite	Hurungwe, Nyanga, Mudzi, Rushinga
Lead	Mberengwa, Kwekwe, Gokwe, Mutare, Wedza, Hwange
Limestone	Mberengwa, Gwanda, Bindura, Shamva, Mazowe, Kadoma, Umzingwane, Gweru, Chegutu, Chimanimani, Mudzi, Harare, Hurungwe
Lithium	Goromonzi, Mudzi, Buhera, Bikita, Chegutu, Hwange, Harare, Insiza, Rushinga, Mutoko, Mutare, Hwange
Magnetite	Gwanda, Nyanga, Kadoma, Mwenezi, Insiza, Buhera, Mberengwa, Beitbridge, Gweru
Manganese	Kwekwe, Gweru, Makonde, Mberengwa
Mercury	Bubi, Kadoma
Mica	Hurungwe, Rushinga, Kariba, Hwange
Molybdenum	Kwekwe, Insiza, Shurugwi, Makonde, Chipinge, Gweru, Mutare
Mtorolite	Guruve, Mutare
Nickel	Bubi, Makonde, Kwekwe, Insiza, Guruve, Shamva, Shurugwi, Matobo, Chegutu, Bindura, Gweru.
Ochre	Gweru, Kwekwe
Palladium	Kwekwe, Makonde, Shurugwi, Chegutu
Phosphate	Buhera
Platinum	Kwekwe, Makonde, Shurugwi, Chegutu, Centenary
Pyrite	Shurugwi, Gwanda, Mazowe, Kadoma, Bulilimamangwe, Shamva, Hwange.
Salt	Mwenezi
Sapphire	Mudzi
Selenium	Makonde
Silica	Gweru, Kwekwe, Makonde, Chegutu, Gokwe, Harare, Goromonzi
Sillimanite	Hurungwe
Silver	Makoni, Makonde, Kwekwe
Talc	Bubi, Guruve, Insiza, Nyanga, Mutare, Mt Darwin, Mberengwa, Goromonzi, Mutoko, Wedza, Kwekwe, Makoni
Tantalum	Hurungwe, Guruve, Kariba, Mudzi, Mutoko, Shamva, Bindura, Harare, Goromonzi, Murehwa, Mt Darwin, Rushinga, Mazowe, Marondera, Gutu, Masvingo, Buhera, Bikita, Mutare, Hwange, Chivhu, Mberengwa, Chimanimani, Makoni, Insiza
Tin	Hurungwe, Mudzi, Shamva, Bindura, Goromonzi, Harare, Rushinga, Mt Darwin, Nyanga, Gutu, Bikita, Hwange, Masvingo, Mutare
Topaz	Hurungwe, Gweru, Mutare
Tungsten	Hurungwe, Kariba, Shamva, Mazowe, Rushinga, Bindura, Guruve, Mt Darwin, Harare, Mudzi, Goromonzi, Bulawayo, Insiza, Matobo, Gwanda, Umzingwane, Bubi, Buhera, Mberengwa, Kadoma, Bikita, Shurugwi, Mutare, Chipinge, Chegutu, Kwekwe, Chiredzi, Wedza, Gweru, Hwange, Masvingo, Makoni
Vanadium	Mt Darwin, Guruve, Bulawayo
Vermiculite	Buhera, Mudzi Zinc Kwekwe, Gokwe, Nyanga



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